

**EXCERPT OF MINUTES OF A MEETING
OF THE GOVERNING BODY OF
THE CITY OF LINDSBORG, KANSAS
HELD ON JUNE 16, 2025**

The governing body met in regular session at the usual meeting place in the City at 6:30 P.M., the following members being present and participating, to-wit:

Absent:

The Mayor declared that a quorum was present and called the meeting to order.

* * * * *

(Other Proceedings)

There was presented a Resolution entitled:

**A RESOLUTION PROVIDING FOR SUBSTITUTE IMPROVEMENTS TO BE
FINANCED WITH PROCEEDS OF THE CITY OF LINDSBORG, KANSAS,
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS,
SERIES 2016.**

Councilmember _____ moved that the Resolution be adopted. The motion was seconded by Councilmember _____. The Resolution was duly read and considered, and upon being put, the motion for the adoption of the Resolution was carried by the following vote of the governing body:

Yea: _____.

Nay: _____.

The Mayor declared the Resolution duly adopted and the Resolution was then duly numbered Resolution No. _____ and was signed by the Mayor and attested by the Clerk.

* * * * *

(Other Proceedings)

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CERTIFICATE

I hereby certify that the foregoing Excerpt of Minutes is a true and correct excerpt of the proceedings of the governing body of the City of Lindsborg, Kansas, held on the date stated therein, and that the official minutes of such proceedings are on file in my office.

(SEAL)

Clerk

RESOLUTION NO. 06-2025

A RESOLUTION PROVIDING FOR SUBSTITUTE IMPROVEMENTS TO BE FINANCED WITH PROCEEDS OF THE CITY OF LINDSBORG, KANSAS, GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2016.

WHEREAS, on September 6, 2016, the City of Lindsborg, Kansas (the “Issuer”), adopted Resolution No. 13-16 (the “Bond Resolution”) authorizing the issuance of the Issuer’s General Obligation Refunding and Improvement Bonds, Series 2016, in the original principal amount of \$1,935,000 (the “Bonds”); and

WHEREAS, the Bond Resolution provided that the proceeds of the Bonds would finance the cost of certain public improvements (the “Improvements”), as shown below:

<u>Project Description</u>	<u>Ord. No.</u>	<u>Authority (K.S.A.)</u>	<u>Amount</u>
Storm Water Drainage – Garfield Street	5002	12-631r <i>et seq.</i>	\$610,173

WHEREAS, the Bonds were issued on September 27, 2016; and

WHEREAS, *Section 504* of the Bond Resolution provides that the Issuer may elect for any reason to substitute or add other improvements to be financed with proceeds of the Bonds provided certain conditions are met; and

WHEREAS, pursuant to provisions of the laws of the State of Kansas, by proceedings duly had, the governing body of the City has authorized the following improvements (the “Substitute Improvements”) to be made in the City, to-wit:

<u>Project Description</u>	<u>Ord./Res. No.</u>	<u>Authority (K.S.A.)</u>	<u>Estimated Cost</u>
Public building improvements – City Hall HVAC	Res. 05-2025	12-1736 <i>et seq.</i>	\$33,772.41
Main trafficway improvements – Union Street and Green Street	Ord. 5540/ Res. 04-2025	12-685 <i>et seq.</i>	<u>99,990.00</u>
Total			<i>\$133,762.41</i>

WHEREAS, there is money remaining in the Improvement Fund established by the Bond Resolution and the Issuer hereby finds it necessary and desirable to authorize the addition of the Substitute Improvements to be financed with proceeds of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LINDSBORG, KANSAS, AS FOLLOWS:

Section 1. The governing body hereby authorizes the designation of certain improvements as Substitute Improvements, as follows:

<u>Project Description</u>	<u>Initial Allocation</u>	<u>New Allocation</u>	<u>Reallocated Amount</u>
Storm Water Drainage – Garfield Street	\$605,000	\$478,090	-\$126,910
Public building improvements – City Hall HVAC	0	33,772	33,772
Main trafficway improvements – Union Street and Green Street	<u>0</u>	<u>93,138</u>	93,138
<i>Total</i>	<i>\$605,000</i>	<i>\$605,000</i>	

Section 2. The officers and officials of the Issuer, including the Mayor and Clerk, are hereby authorized and directed to execute all documents and take such other actions as they may deem necessary or advisable in order to carry out and perform the purposes of this Resolution and to make ministerial alterations, changes or additions in the foregoing agreements, statements, instruments and other documents herein approved, authorized and confirmed which they may approve, and the execution or taking of such action shall be conclusive evidence of such necessity or advisability.

Section 3. This Resolution shall take effect and be in full force from and after its adoption by the governing body of the Issuer.

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ADOPTED AND APPROVED by the governing body of the City of Lindsborg, Kansas, on June 16, 2025.

(Seal)

Mayor

ATTEST:

Clerk

CERTIFICATE

I hereby certify that the above and foregoing is a true and correct copy of the Resolution of the City of Lindsborg, Kansas, adopted by the governing body on June 16, 2025, as the same appears of record in my office.

DATED: June 16, 2025.

Clerk